

**Pembina Trails School Division
2011/12 Approved Budget**

EXPENDITURES	2010/11	2011/12	% Increase
Salaries	102,103,846	105,180,039	3.0%
Employee Benefits	7,684,311	7,997,818	4.1%
Services, Supplies & Equipment	17,978,211	18,511,125	3.0%
Interest, Payroll Tax & Transfers	4,330,000	4,490,000	3.7%
Capital	3,077,500	2,807,000	(8.8%)
Total Expenditures	135,173,868	138,985,982	2.8%

REVENUE	2010/11	2011/12	% Increase
Provincial Funding of Schools	52,514,178	53,866,885	2.6%
Other Provincial Government	2,398,145	2,554,000	6.5%
Other School Divisions	650,000	630,000	(3.1%)
Other Sources	2,217,600	2,435,000	9.8%
Capital	2,956,000	2,795,000	(5.4%)
Total Revenue	60,735,923	62,280,885	2.5%

BALANCE NEEDED - SPECIAL LEVY	2010/11	2011/12	% Increase
Special Levy Requirement (Fiscal Year)	74,437,945	76,705,097	3.0%
	<u>2010</u>	<u>2011</u>	<u>% Increase</u>
Divisional Mill Rate	14.173	14.159	(0.1%)

Impact on Typical Homeowner	2010/11	2011/12	% Increase
Average Market Value of Typical Home	290,000	290,000	
Taxable Value (Market Value x 45%)	130,500	130,500	0.0%
Division Special Levy (after deduction of \$650 for E.P.T.C.)	1,200	1,198	(0.2%)